A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1.

WHEREAS, Petitioner has duly filed its petition dated April 8, 1985, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to-wit:

To arrive at the point of beginning, commence on the west line of Lot 16 in said Rahdert's Subdivision at the intersection by the southerly rightof-way line of U.S. Highway 30 (Coliseum Drive) as situated 65 feet south of Line "E" and established in Document No. 72-17438; thence easterly along a 65 foot right-of-way line, a distance of 228.8 feet to a concrete highway monument; thence southeasterly on the south right-of-way line of U.S. Highway 30, a distance of 151.35 feet to a concrete highway monument as situated 80 feet normally distant south of said Line "E" and the point of beginning; thence easterly along an 80 foot right-of-way line, a distance of 223.8 feet; thence southerly by a deflection right of 90 degrees, a distance of 106.3 feet; thence southwesterly by a deflection right of 35 degrees, a distance of 104.0 feet; thence westerly by a deflection right of 54 degrees 54 minutes, a distance of 164.1 feet; thence northerly by a deflection right of 90 degrees 06 minutes, a distance of 192.0 feet to the point of beginning, containing .93 acres of land, more or less;

said property more commonly known as Glenbrook Square, Coliseum Drive, Fort Wayne, Indiana (street address unassigned);

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

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'Page Two

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL

OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section

4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1
12.1. Said designation shall begin upon the effective date of

SECTION 2. That upon adoption of this Resolution:

the Confirming Resolution referred to in Section 3 of this Resolu-

tion and shall continue for one (1) year thereafter. Said desig-

nation shall terminate at the end of that one-year period.

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 2. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public

'Page' Three

hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM

AND LEGALITY

Bruce O. Boxberger, City Attorney

Dian Commission	for recomm	endation).a	and on motion by and duly adopted, ee	ig to be n	eld after
due legal notic	re. at the Co	ouncil Cham	bers, City-Count	y Bullain	g, FOIT way
		, 19	, at	_o'clo	ckM.,
DATE:					
			SANDRA E. KI	ENNEDY, CI	TY CLERK
Read :	the third ti	me in full	and on motion by	dopted, pl	aced on it
passage. PASS	ED (LOST	) by the fo	and on motion by, and duly acollowing vote:		
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TOTAL VOTES	. 9				
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BURNS					
EISBART					
GiaQUINTA		-	-		
HENRY		- <u> </u>			
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STIER					
TALARICO					
DATE.	4-23-8		SANDRA E. K. Malyka  ommon Council of		TY CLERK Fig Repu
Wayne, Indiana	, as (ANNEXA	TION) (AI	PPROPRIATION)	(GENERAL)	
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SANDRA E KENN	EDY CITY CI	ERK	PRESIDING O	PFICER	unq
Augla Le	buff, Chief	to the Mayor	r of the City of		ne. Indiana
on the	out the	day of	april		, 19 86
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			anto	1.	
			WIN MOSES,	JR., MAYOR	



## APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -REAL ESTATE TAX ABATEMENT-

This application is to be completed and signed by the owner of the property where development or rehabilitation is to occur. The City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

Applicant Daniel F	AULICI
Owner(s) Phaedra	Corporation (under purchase contract)
Address of Owner(s)	1080 Woodcock Rd.
	Suite 210
	Orlando, FL 32803
Telephone Number of	Owner(s)_(305)_896-6610
Relationship of App	licant to Owner(s) if any President
Address of Applican	t 3640 Woodstork Ct.
	Fort Myers, FL 33908
Address of Property	Applicant_(813 ) 433-4885  Seeking Designation_Glenbrook Square, ort Wayne (street address unassigned)
Legal Description o attached) See Exhib	f Property Proposed for Designation (may be oit A
Townwhip City of I	Washington
Taxing District -	

12.	Current Zoning B-2D
13.	Variance Granted (if any)
14.	Current Use of Property
	a. How is property presently used? Unused vacant ground
	b. What Structure(s) (if any) are on the property? None
	b. What is the condition of this structure/these structures? N/A
15.	Current Assessed Value of Real Estate Not separately assessed small unimproved parcel of land now part of Glenbrook Square a. Land N/A
	b. Improvements N/A
16.	Amount of Total Property Taxes Owed During the Immediate Past Year
17.	Description of Proposed Improvements to the Real Estate Construction
	of a 7700-square-foot restaurant building, seating approximately 300
	persons, and related improvements and appurtenances.
18.	Development Time Frame
10.	a. When will physical aspects of development or rehabilitation begin?
	Approximately June 1985
	b. When is completion expected? Approximately October 1985
19.	Cost of Project (not including land costs) \$1 million

	Permanent Jobs Resulting from Completed Project
	a. How many permanent jobs will be employed at of in connection with
	the project after it is completed? Approximately 120
	lation of this new manufacturing equipment?
AND THE	b. What is the nature of those jobs? Service-oriented: Supervisors,
	managers, hosts/esses, servers, buspersons, cooks, kitchen workers
or unit	c. Anticipated time frame for reaching employment level stated above?
	Immediately upon opening
	manufacturing equipment (e.g. enlargement of sewer, etc.) None
22.	Undesirability for Normal Development  What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Although there are some bright spots in the local
22.	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or
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22.	What evidence can be provided that the project property is located in an area "which has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"? Although there are some bright spots in the local economy, there is virtually no population growth in Fort Wayne, real estate values are stagnant, there is little new construction, and the average household income is substantially below the level that

1	objectives of the City of Fort Wayne? Project will employ 120
	persons, and will result in purchases of food and related products
	of over \$2 million annually from local vendors and suppliers.
(	Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof. None
Section of the sectio	
. 4	Zoning Restrictions
-	Will this project require a rezoning, variance, or approval before
(	construction is initiated? YES X NO
I	Financing on Project
-	What is the status of financing connected with this project?
1	
1	Firm construction loan commitment is in place. Permanent financia
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I hereby certify that the information and tion are true and complete. Phaedra Corporation	representation on this Applica-
By: Signature(s) of Owners	4/6/85 Date
Information Below to be filled in by Depa	rtment of Economic Development:
Date Application Received:	4/8/85
Date Application Forwarded to Law Dept:	
Date of Legal Notice Publication:	
Date of Public Hearing:	
Date of Building Permit:	
Approved or Denied? Date:	
Allocation Area:	

## EXHIBIT A

Legal description of parcel in Glenbrook Square:

To arrive at the point of beginning, commence on the west line of Lot 16 in said Rahdert's Subdivision at the intersection by the southerly right-of-way line of U.S. Highway 30 (Coliseum Drive) as situated 65 feet south of Line "E" and established in Document No. 72-17438; thence easterly along a 65 foot right-of-way line, a distance of 228.8 feet to a concrete highway monument; thence southeasterly on the south right-ofway line of U.S. Highway 30, a distance of 151.35 feet to a concrete highway monument as situated 80 feet normally distant south of said Line "E" and the point of beginning; thence easterly along an 80 foot right-of-way line, a distance of 223.8 feet; thence southerly by a deflection right of 90 degrees, a distance of 106.3 feet; thence southwesterly by a deflection right of 35 degrees, a distance of 104.0 feet; thence westerly by a deflection right of 54 degrees 54 minutes, a distance of 164.1 feet; thence northerly by a deflection right of 90 degrees 06 minutes, a distance of 192.0 feet to the point of beginning, containing .93 acres of land, more or less.

6988

Admn.	Appr.	

## DIGEST SHEET

DIGEST SHEET
TITLE OF ORDINANCE Declaratory Resolution 3-55-04-34
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1. (Glenbrook Square, Coliseum
Drive; Cheddar's Burger & Such)
EFFECT OF PASSAGE A 7700-square-foot restaurant building will be constructed on presently unused vacant ground. The Project will employ 120 persons, and will result in purchases of food and related products
of over \$2 million annually from local vendors and suppliers.  EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$1 million
ASSIGNED TO COMMITTEE (PRESIDENT)

REPORT OF	THE COMMITTEE ON	FINANCE			
WE, YOUR COMMITTEE ON	FINANCE		TO	WHOM	WAS
REFERRED AN (ORDINANCE)	(RESOLUTION) de	signating an	"Econ	omic	
Revitalization Area" unde	er I.C. 6-1.1-12.1				
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*					
HAVE HAD SAID (CANTANANCE)  LEAVE TO REPORT BACK TO  (RESOLUTION) DO PASS	THE COMMON COUNCIL T		RIMAN	KRA	
(RESOLUTION) DO PASS	DO NOT TRUE				
YES		<u>.</u>	<u>10</u>		
Shill in	BEN A. EISBART CHAIRMAN				
Janet Y. Bradbury	JANET G. BRADBURY VICE CHAIRWOMAN			•	
Samuel & Talorio	SAMUEL J. TALARICO	)			
The James	THOMAS C. HENRY				100
Janel Str.	JAMES S. STIER				
concurred in 4-23	85	SANDRA E. I			